

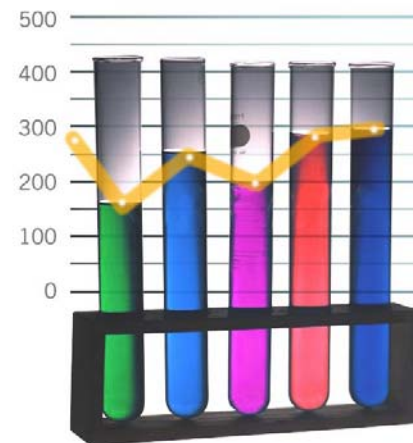
project campus

business-creating research

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Brussels, 10 May 2007



JUNTA DE ANDALUCÍA

Agencia de Innovación y Desarrollo de Andalucía
CONSEJERÍA DE INNOVACIÓN, CIENCIA Y EMPRESA

Why the CAMPUS initiative?

The CAMPUS initiative was launched in 2004 to respond to two needs:

- Convert the results of University research into business initiatives enabling new products and/or services to be provided.
- Promote the creation of technology-based firms resulting from university *Spin Offs* using exemplary means.

Outlined Objectives

- The creation of technology-based companies (TBFs) with a huge potential for growth with products and/or services of great added value for society.
- Provide financial instruments during the seed and start-up stages.
- Provide a link between universities and businesses.
- Create a collaboration network for business start-ups and the transfer of knowledge between the world of science and business

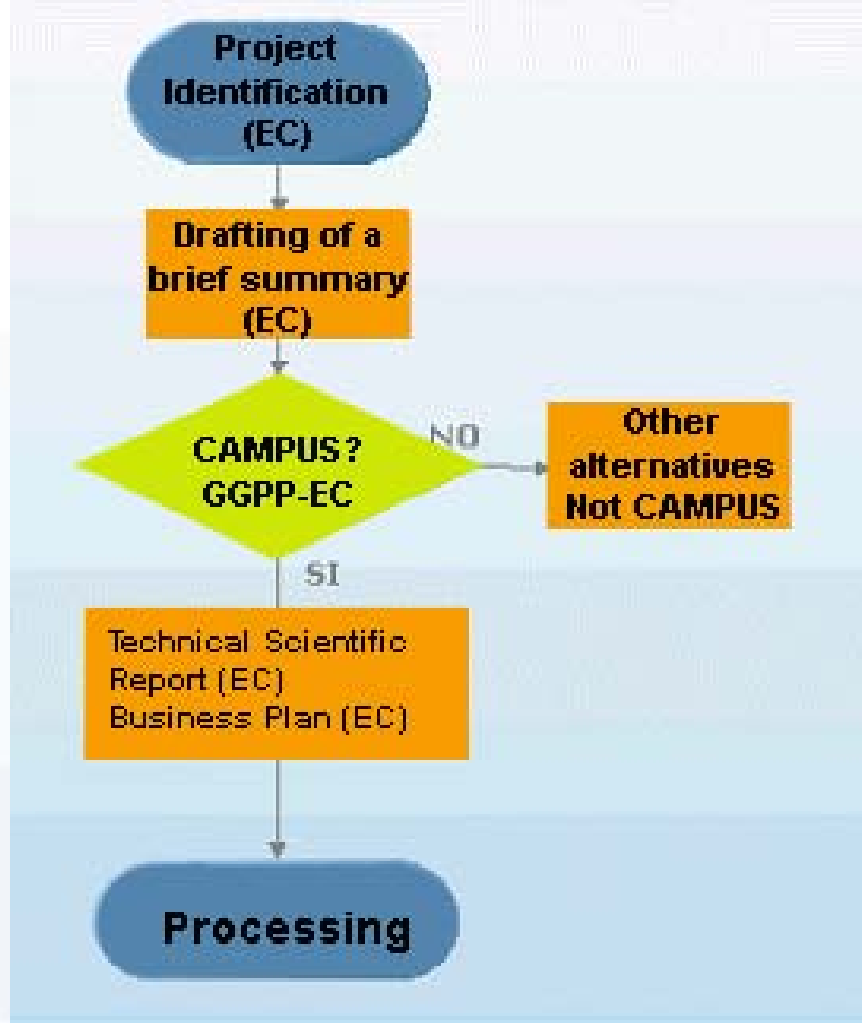
Campus Evolution (Background)

- Created as a model for collaboration between the **CICE** (AGENCIA IDEA, the Agency for Innovation and Development of Andalusia) and **the Andalusian Universities** in order to create TBFs.
- **AGENCIA IDEA** works in incentive management, assessment of the technological and economic viability of the project and promotion of the initiative. The **University** works in identifying projects, analysing the scientific and technical relevance of the project, as well as the financial intermediation and monitoring and accompanying the TBF.

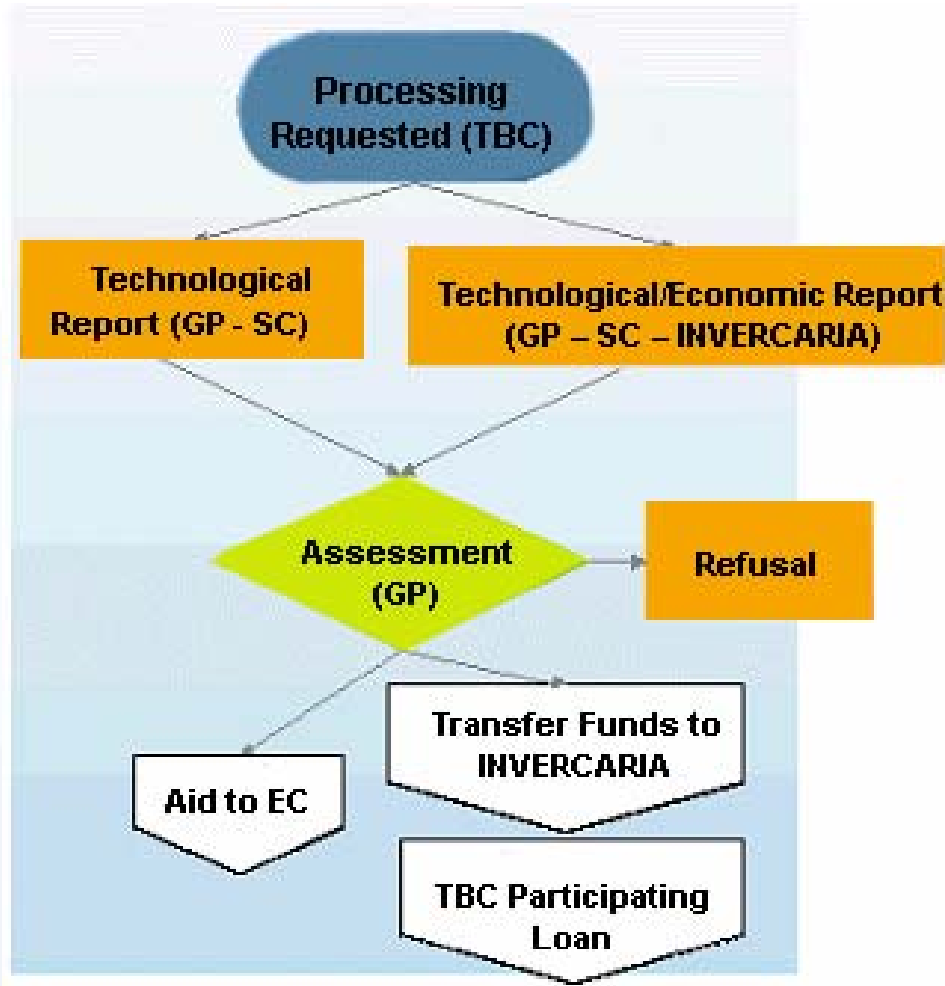
Campus Evolution (Present Situation)

- **AGENCIA IDEA** has maintained its area of action and manages initiatives through the Order of Incentives of 24 May 2005.
- **INVERCARIA** has been created which acts in the area of financial intermediation and is the Public Company of reference in Andalusia for providing seed and start-up capital.
- The **University** has maintained its area of action, except for financial intermediation.
- New **collaborating entities** have emerged such as the CSIC (Spanish Council for Scientific Research), Hospital Foundations, Plataforma Solar de Almería, etc.

The stages of the initiative: Identification and Study



The stages of the initiative: Processing

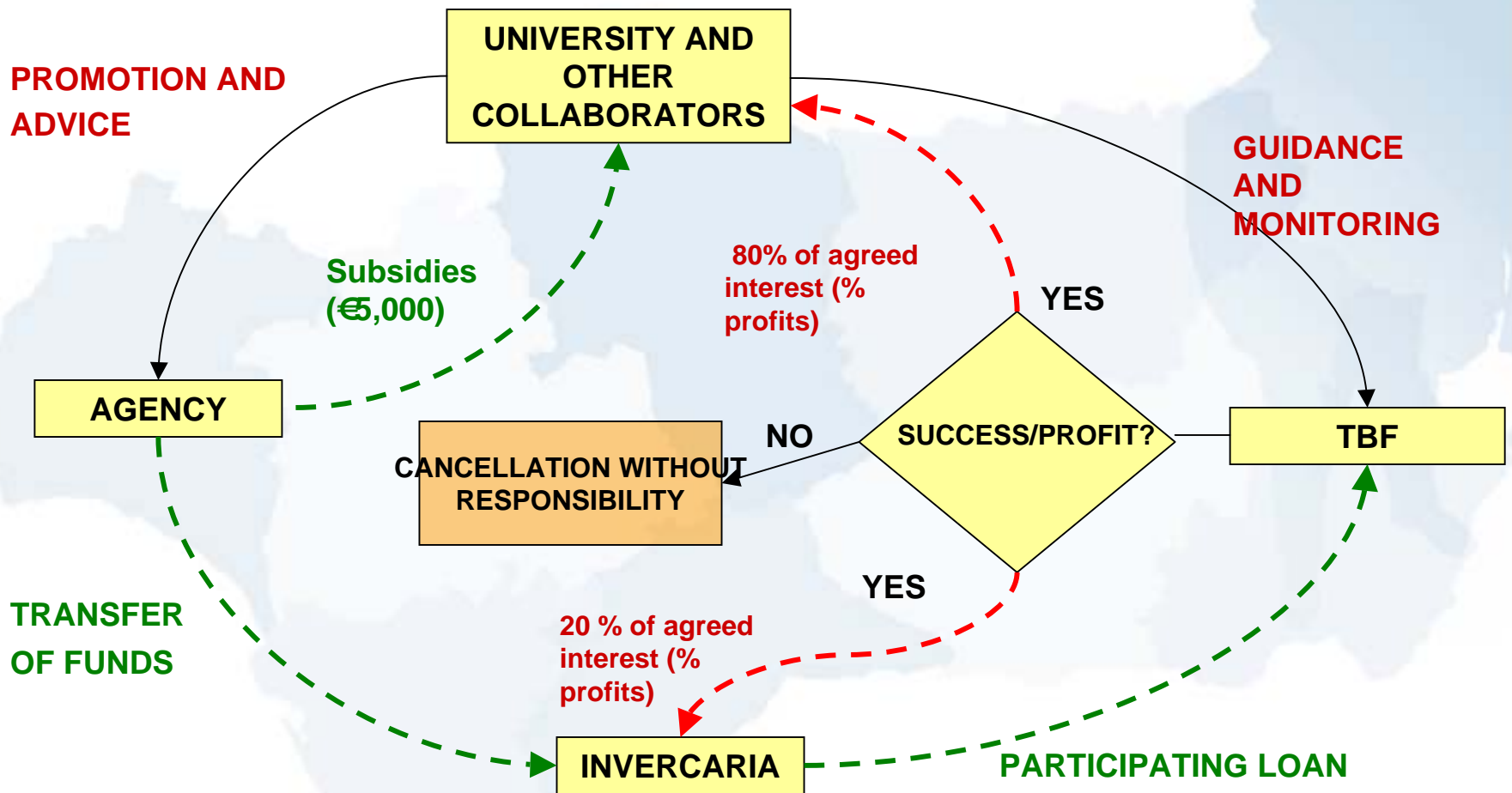


The type of incentive

Participating loan not exceeding €100,000

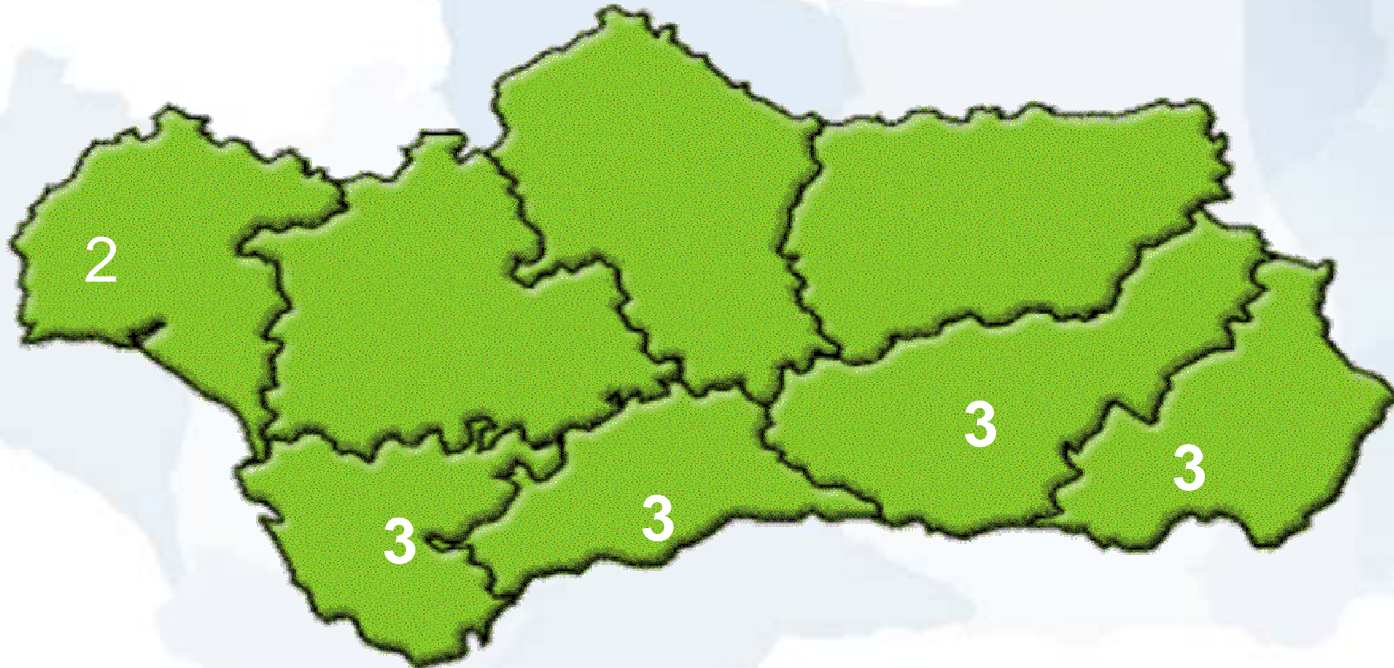
PAYMENT	7 YEARS
GRACE PERIOD	2 YEARS
REPAYMENT	ANNUAL
REPAYMENT TYPE	GRADUAL. TO MAKE REPAYMENT IN YEARS 3,4,5,6 AND 7 WITH THE FOLLOWING PERCENTAGES IN THE TOTAL: 10%, 15%, 20%, 25% AND 30%
INTEREST RATE	EURIBOR YEAR (Most recently published on issue date of the proposal report).
MAXIMUM INTEREST	Limited to 50% of Profits Before Interest and Tax (BAII)
OPENING CHARGE	0%
EARLY CANCELLATION CHARGE	0%
LOAN PROVISIONS	TOTAL UPON SIGNING FOR THE OPERATION
GUARANTEES	THOSE OF THE PROJECT ITSELF

General outline of how Campus works



Results: Projects Being Processed (10.11.2006)

14 Projects identified and/or under study



Results: Projects Being Processed (10.11.2006)

15 Projects in the evaluation and subsequent solution stage.



Results: Projects Awarded (10.11.2006)

11 Projects awarded prior to the Order of Incentives.

20 Projects awarded under the Order of Incentives.

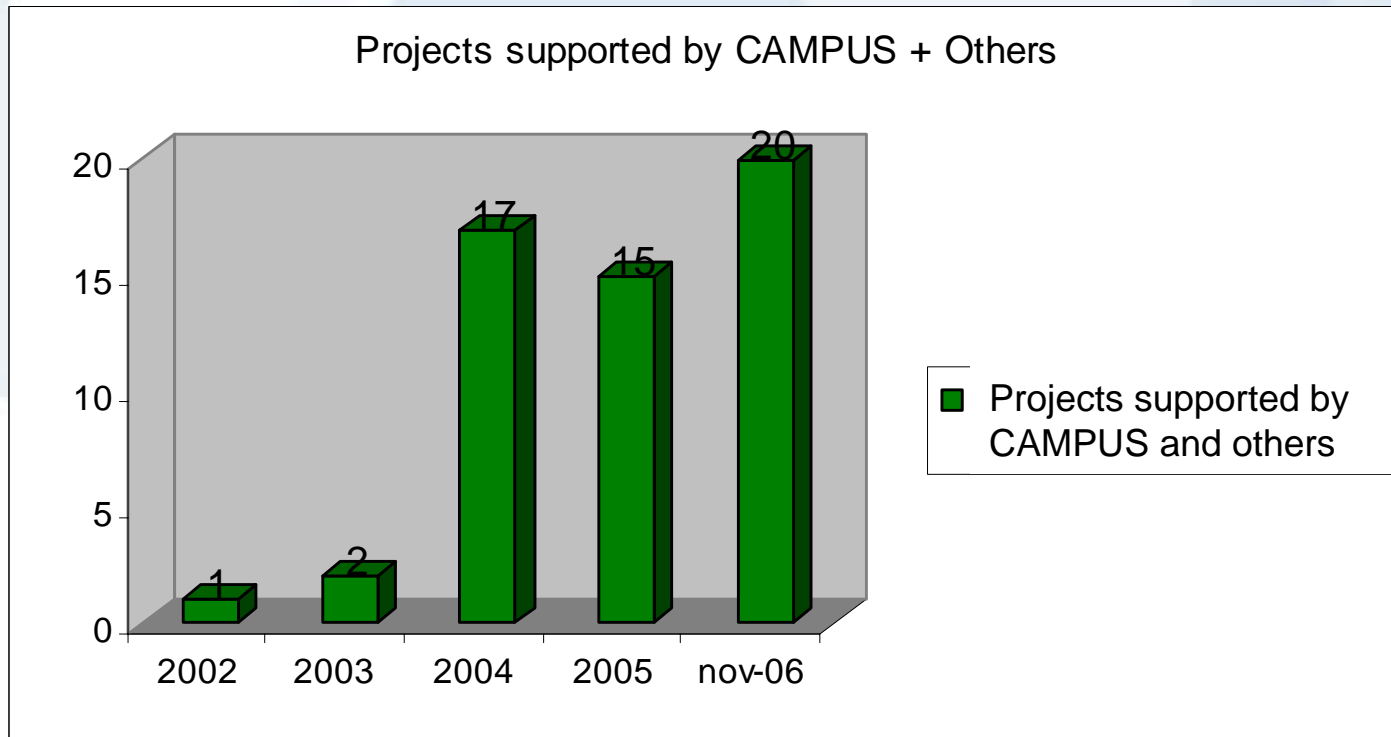
31 projects for the set-up and/or modernisation of technology-based companies resulting from University *Spin Offs*

Analysis of the results: No of Projects

- From 2003 to November 2006, in Andalusia a total of **60 University Spin Off projects have been created**, and including the 14 identified this amounts to 74.
- **46 of these projects** have applied for incentives to **CAMPUS**
- The incentive granted to the **31 projects assisted** amounts to **€2.75 m** (aprox. 50%) and investments total **€5.6 m)**
- The most dynamic Universities are those in Malaga, Granada, Cadiz and Almeria.

Analysis of the results: Evolution of Andalusia

In 2003, Andalusia generated 1.5 % of University *Spin Off* projects for the creation of TBFs in Spain and by 2004, this figure had reached 20% enabling Andalusia to be ranked the second Autonomous Community in Spain.



Muchas Gracias
Thank you very much

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